

NEW YORK HERALD

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THURSDAY, DECEMBER 23, 1920.

End of the Coal Protesting.

Before the Tuesday proceedings in the Senate coal hearing were known we wrote this declaration which was printed in our columns yesterday: "The coal industry cannot do a better thing for itself than to sit down with the Senate committee and lay all its cards on the table."

Uncle Sam Needs Workers.

When the immigration restriction bill, which would shut our doors tight for a year or more against aliens, comes up in the Senate Florida business men are going to ask for the inclusion in it of a section which would let in persons from Cuba and the Bahama Islands. These West Indians are wanted to work the truck farms on which early spring vegetables are grown.

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Reduce the Cost of Capital.

Labor and materials represent two-thirds of the necessary ingredients for a going business, but the present day scheme of commerce and industry ties them inseparably to money and credit as complementary elements in promoting rapid turnover and efficient distribution.

Out With the Insects!

MR. IRELAND of Illinois has introduced in the House of Representatives a short and salutary resolution: "Resolved, That the Superintendent of the Capitol Building and Grounds be, and he is hereby, authorized and directed to make a contract for the extermination and banishment of insects from the House wing of the Capitol and the House Office Building at an expenditure not to exceed \$1,700."

forming new Government bureaus for the nourishment of unimportant facts and the support of useless investigators at public expense.

For them are the files in the Government's files, the black beetles in the appropriation amber, the jiggers in the toe of economy and the fleas that bite the bankrupt of the taxpayer.

Could Smith Appoint Swann?

Rumors are as plentiful in this town as they are painful to its citizens that Governor SMITH, before the end of his term, now only a few days away, is going to confer judicial honor upon District Attorney SWANN. The particular judicial office which is mentioned in the rumor is the vacancy in the Court of General Sessions caused by the recent death of Judge MALONE.

3,500,000 Starving Children.

While in this fortunate land we seek our homes with Christmas wreaths 3,500,000 children are dying from starvation in Europe.

Shotgun Argument for Gunmen.

The simple, elemental argument of sawed off shotguns in the hands of vigilant, responsible police who know how to use them, when to use them and against whom to use them has been all that the boldest gunmen wanted in Chicago. It has been all that they wanted in Philadelphia, Boston and elsewhere.

All Races Can Help.

No color line among those working for American prosperity. To THE NEW YORK HERALD: There is only one programme that the coming Administration can employ with regard to the race, and that is the programme of reconciliation. We have had our industries of peace time injured by the greatest war in history and it is necessary that we utilize every man in the nation to bring about a new era of 190 per cent efficiency. We need white men, black men, red men, yellow men and brown men to accomplish all that is necessary to feed starving Europe, starve China and ourselves.

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Sounding the Alarm in Florida.

From McCoy correspondence Ocala Banner. The writer spent Sunday night in Ocala and had the reputation of Dr. Hines verified when he was called to the house of a patient who was the most heartiest, conscientious, beautifully dressed and the fair young men and women of Ocala. He loves you, therefore heed his advice. Why was the church not full? The true answer would be alarming.

pork and bean class gets \$25,000 from being beaten by a champion—what's a little thing like a tax?

In racing the admission charges have always been fairly high. A man who is willing to pay \$5 to get into the grand stand at Belmont Park will not be stopped from going by a tax of a dollar or so.

The State already has a racing commission and a boxing commission. It is not only contrary to logic but also unfair to charge from 1 to 3 per cent, more than that for capital employed in business. This is one reason why the cost of capital should be reduced. There are others.

Though the period of excessive profits may come and go, there remains the incontrovertible economic fact that if profits and prices are dropped it is no more possible to continue high wages for labor than to keep on paying high wages for capital.

The level of interest rates not only affects our domestic welfare but determines our ability to compete in the world's markets. The money which should be going into business at home to speed up production and distribution, and the money which should be going into Europe to energize demand for our surplus production will not be forthcoming while interest rates are beyond the earning power of capital. The theory that a balloon can be deflated by allowing gas to escape from one valve while forcing it in at another is no more tenable than the theory of promoting orderly deflation by maintaining Federal Reserve discount rates at a level where they are a standing contradiction of every argument for lower wages and prices.

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turnover was rapid, making for minimum loan requirements on the given volume of business.

But to-day, with prices, profits and buying power down from 15 to 25 per cent, and more, it becomes an impossibility for business to support interest rates at the top level. And at a time when anything above 7 or 8 per cent is adjudged excessive profit it is not only contrary to logic but also unfair to charge from 1 to 3 per cent, more than that for capital employed in business. This is one reason why the cost of capital should be reduced. There are others.

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Caruso Indisposed and Operas Changed Daily

"La Boheme" Sung at Metropolitan—Tenor Has Lungbo, but Expects to Appear To-morrow Evening.

The climax of the lyric drama is still working. Enrico Caruso did not sing in "L'Elisir d'Amore" last evening. In fact, no one did, for the Metropolitan Opera House does not give this particular Donizetti opera without him, and the announcement that he was suddenly indisposed went with a further proclamation that the opera would be "La Boheme," with Mme. Alda as Mimì, Mr. Gigli as Rodolfo, Miss Anna Rosselli as Masetto, Mr. Scotti as Marcello and Mlle Puccini as Schvanevood.

Mr. Caruso broke a blood vessel in his throat a week ago last Saturday evening while singing "Nemorino in 'L'Elisir d'Amore.'" Yesterday he had a severe attack of lumbago, but was determined to go on with his performance last evening. Preparations were at once made to change the opera and new programmes were printed. But it was not until 4:30 P. M. that the decision to change was finally made.

At that hour Mr. Gatti-Casazza, impresario of the Metropolitan, visited Mr. Caruso and found him willing to undertake an appearance in the evening. But the impresario quickly saw that that might be a hazardous proceeding, and the tenor was firmly told that his duty was to get well and not take any thought about last evening's programme.

Two weeks ago last evening, while singing "Canto in 'Pagliacci,'" Mr. Caruso, as he thought, wrenched his side while singing the "Canto of the clown" at the end of the first scene. The house physician was summoned and hot applications were used to relieve the suffering. Preparation was at once made, however, it was believed that what Mr. Caruso had two weeks ago was a first touch of lumbago, for his physician found that the cause of his suffering was the morning.

"The weather, of course, had to shoulder some of the blame for the indisposition of the singer. The trouble was declared to be temporary, as the programme, unless the irrefragable jinx resolves to work overtime Mr. Caruso will appear as Elzevir in "La Juive" to-morrow evening.

Gen. John J. Pershing and Mrs. Winthrop Chanler were with Mr. and Mrs. Adrian Kellie, Mrs. Charles H. Sherrill and Mrs. Frederic R. Couderc were in Box 2 with Mr. and Mrs. E. Beeve Merritt. With Mr. and Mrs. Alexander J. Fraser were Mr. and Mrs. James Watt.

The guests of Mrs. Henry Cleve were Mr. and Mrs. Joseph A. Stovall, Mr. and Mrs. C. C. O'Connell, Mr. and Mrs. Alfred Anson, and Mr. and Mrs. Gustav S. J. White were with Mrs. Edmund Randolph in Box 2. With Mr. and Mrs. Ernest C. O'Connell were Mr. and Mrs. Lawrence L. Gillespie, Mr. and Mrs. W. H. Warren, also Mr. and Mrs. P. Gray Griswold were in Box 2. With Mr. and Mrs. Ernest C. O'Connell were Mr. and Mrs. Lawrence L. Gillespie, Mr. and Mrs. W. H. Warren, also Mr. and Mrs. P. Gray Griswold were in Box 2.

There also were in the audience Mr. and Mrs. Lucius K. Wilmerding, Mr. and Mrs. Theron B. Strong, Mr. and Mrs. Samuel A. Tucker, Mr. William A. Burden, Mme. Gregoire Iswolski, Col. and Mrs. Edward M. House.

Jacques Pintel's Recital. Jacques Pintel, a pianist born in Océana, of French parents, who played here early this season, gave a second recital last evening at Carnegie Hall. His programme included a number of fantasy pieces by Liszt, a waltz by himself and two pieces by Lechetsky. Mr. Pintel played with seriousness, much good piano tone and technical ability. His singing was of a high order, his voice clear and his style, unfortunately, lacks clearness and authority.